

**LAKES HIGHWAY DISTRICT
APPROVED BUDGET 8/30/2021
0% PROPERTY TAX INCREASE - NEW CONSTRUCTION ONLY
OCTOBER 1, 2021 TO SEPTEMBER 30, 2022**

	<u>Approved Budget 2020-21</u>	<u>Projected Final Budget 2020-21</u>	<u>Proposed Budget 2021-22</u>
ANTICIPATED EXPENDITURES:			
Administration	680,893	700,989	694,145
Labor Expense	1,741,989	1,673,748	1,794,618
Operating Expense	596,322	560,881	605,282
Direct Road Expense	4,495,325	4,130,095	4,822,500
Asset Expenditures	294,439	153,878	857,000
Construction Project Carryover	792,000	742,000	700,000
Contingency Funds	1,149,342	1,209,358	1,019,545
Transfers to Cities	809,793	850,545	897,565
TOTAL ANTICIPATED EXPENDITURES	<u>10,560,103</u>	<u>10,021,494</u>	<u>11,390,655</u>
 ANTICIPATED REVENUE:			
Levies & Taxes	4,814,991	4,941,739	4,897,718
Highway Users Revenue	3,137,723	4,050,667	3,399,700
Forest Reserve Fund	-	66,367	-
Sales Tax	225,000	230,000	454,277
Penalty & Interest	25,000	25,000	25,000
From Local and Other Sources	234,442	707,721	1,404,602
Fund Balance Carryover (Undesignated)	2,122,947		1,209,358
Carryover from 9/30/21 (Designated for Projects)	-		-
TOTAL ANTICIPATED REVENUE	<u>10,560,103</u>	<u>10,021,494</u>	<u>11,390,655</u>

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

Rodney A. Twete
Weston E. Montgomery
Diane J. Fountain

Attest: Eric W. Shanley, P.E. Director of Highways