

**APPROVED BUDGET**

The Lakes Highway District held a Public Hearing on August 26, 2024  
to Consider the Proposed Budget for Fiscal Year 2024-25

**The Approved 2024-25 Budget Includes a 2% REDUCTION in PROPERTY TAXES**

**LAKES HIGHWAY DISTRICT**

**Approved  
Budget 2024-25**

**ANTICIPATED EXPENDITURES:**

Administration	1,050,037
Labor Expense	2,263,723
Operating Expense	882,895
Direct Road Expense	6,021,844
Asset Expenditures	471,000
Major Capital Improvement Fund, RR Safety	1,800,000
Contingency Funds	515,366
Transfers to Cities	11,517
<b>TOTAL ANTICIPATED EXPENDITURES</b>	<b>13,016,384</b>

**ANTICIPATED REVENUE:**

Levies & Taxes	5,088,844
Highway Users Revenue	5,410,100
Forest Reserve Fund	-
Sales Tax	530,530
Penalty & Interest	25,000
From Local and Other Sources	1,961,910
Fund Balance Carryover (Undesignated)	-
<b>TOTAL ANTICIPATED REVENUE</b>	<b>13,016,384</b>

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

Rodney A. Twete  
Weston E. Montgomery  
Steven R. Adams

Attest: Eric W. Shanley, P.E. Director of Highways