



11341 N. RAMSEY ROAD HAYDEN, ID 83835
 PHONE 208.772.7527 FAX 208.772.7411

**LAKES HIGHWAY DISTRICT
 APPROVED BUDGET
 APPROVED 8/17/2015**

October 1, 2015 to September 30, 2016

0% PROPERTY TAX INCREASE TO LEVY / NEW CONSTRUCTION ONLY

| | <u>Approved Budget 2014-15</u> | <u>Proposed Budget 2015-16</u> | <u>Approved Budget 2015-16</u> |
|--|------------------------------------|------------------------------------|------------------------------------|
| ANTICIPATED EXPENDITURES: | | | |
| Administration | 501,900 | 539,494 | 539,494 |
| Commissioners Expense | 25,800 | 25,800 | 25,800 |
| Labor Expense | 1,221,896 | 1,324,468 | 1,324,468 |
| Operating Expense | 517,389 | 474,274 | 474,274 |
| Direct Road Expense | 3,192,488 | 3,557,941 | 3,557,225 |
| Asset Expenditures | 78,500 | 651,439 | 651,439 |
| Construction Project Carryover | 470,650 | 863,868 | 863,868 |
| Contingency Funds | 500,000 | 500,000 | 500,000 |
| Transfers to Cities | 555,858 | 588,793 | 589,509 |
| TOTAL ANTICIPATED EXPENDITURES | <u>7,064,481</u> | <u>8,526,077</u> | <u>8,526,077</u> |
| | | | |
| ANTICIPATED REVENUE: | | | |
| Levies & Taxes | 3,950,026 | 4,076,117 | 4,076,117 |
| Highway Users Revenue | 1,800,000 | 2,409,196 | 2,409,196 |
| Forest Reserve Fund | 75,342 | 70,157 | 70,157 |
| Sales Tax | 100,000 | 120,000 | 120,000 |
| Penalty & Interest | 25,000 | 25,000 | 25,000 |
| From Local and Other Sources | 143,463 | 155,015 | 155,015 |
| Fund Balance Carryover (Undesignated) | 500,000 | 1,006,724 | 1,006,724 |
| Carryover from 9/30/15 (Designated for Projects) | 470,650 | 663,868 | 663,868 |
| TOTAL ANTICIPATED REVENUE | <u>7,064,481</u> | <u>8,526,077</u> | <u>8,526,077</u> |

THE COMMISSIONERS OF THE LAKES HIGHWAY DISTRICT:

**Rodney A. Twete
 Weston E. Montgomery
 Diane J. Fountain**

Attest: Karen M. Howell, District Treasurer